



National Electrification Administration

Balance Sheet

As of December 31, 2023

Detailed
Corporate Fund

ASSETS

Current Assets

Cash

Cash on Hand

Petty Cash Fund 9,588.00

Cash in Banks - Local Currency

Cash in Bank - Local Currency, Current Account 2,413,124,596.59

Cash in Bank - Local Currency, Savings Account 1,222,958,585.04 3,636,083,181.63 3,636,092,769.63

Receivables

Receivable Accounts

Accounts Receivable 184,389,671.73

Less : Allowance for Doubtful Accounts 517,415,098.72 (333,025,426.99)

Due from Officers and Employees 304,101.17

Loans Receivable - LGUs 7,707.92

Loans Receivable - Others 10,940,538,178.20

Interest Receivable 15,092,118.52

Advances to Officers and Employees 1,461.00 10,622,918,139.82

Inter - Agency Receivables

Due from NGAs 33,778,295.42

Due from GOCCs 25,351,080.00

Due from NGOs/POs 3,672,099,516.64 3,731,228,892.06

Other Receivables

Receivables - Disallowances/Charges 1,070,521.01

Other Receivables 45,004,408.96 46,074,929.97 14,400,221,961.85

Inventories

Materials

Merchandise Inventory 4,876,378.78

Supplies



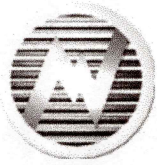
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Office Supplies Inventory	2,237,515.58		
Other Supplies Inventory	<u>611,374.72</u>	<u>2,848,890.30</u>	7,725,269.08
Prepayments			
Prepaid Insurance		263,872.25	
Advances to Contractors		247,703.70	
Other Prepaid Expenses		<u>4,793,109.74</u>	5,304,685.69
Other Current Assets			
Guaranty Deposits		<u>200,000.00</u>	18,049,544,686.25
Property, Plant and Equipment			
Land and Land Improvements			
Land		36,204,376.84	
Land Improvements	792,398.33		
Less : Accumulated Depreciation - Land Improvements	<u>695,329.83</u>	<u>97,068.50</u>	36,301,445.34
Buildings			
Office Buildings	302,677,889.67		
Less : Accumulated Depreciation - Office Buildings	<u>208,934,212.90</u>	93,743,676.77	
Other Structures	54,000.00		
Less : Accumulated Depreciation - Other Structures	<u>46,575.00</u>	<u>7,425.00</u>	93,751,101.77
Office Equipment, Furniture and Fixtures			
Office Equipment	504,950.66		
Less : Accumulated Depreciation - Office Equipment	<u>454,455.60</u>	50,495.06	
Furniture and Fixtures	9,571,873.76		
Less : Accumulated Depreciation - Furniture and Fixtures	<u>7,052,316.71</u>	2,519,557.05	
IT Equipment and Software	23,830,299.07		
Less : Accumulated Depreciation - IT Equipment	<u>17,922,329.51</u>	<u>5,907,969.56</u>	8,478,021.67
Machineries and Equipment			
Communication Equipment	5,270,554.65		



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Less : Accumulated Depreciation - Communication Equipment	<u>4,171,058.84</u>	1,099,495.81	
Technical and Scientific Equipment	6,348,786.82		
Less : Accumulated Depreciation - Technical and Scientific Equipment	<u>4,537,708.01</u>	1,811,078.81	
Other Machinery and Equipment	669,475.00		
Less : Accumulated Depreciation - Other Machinery and Equipment	<u>34,800.00</u>	<u>634,675.00</u>	3,545,249.62
Transportation Equipment			
Motor Vehicles	40,384,516.00		
Less : Accumulated Depreciation - Motor Vehicles	<u>26,040,165.26</u>		14,344,350.74
Other Property, Plant and Equipment			
Other Property, Plant and Equipment	335,305.00		
Less : Accumulated Depreciation - Other Property, Plant and Equipment	<u>246,599.40</u>	<u>88,705.60</u>	156,508,874.74
Other Assets			
Other Assets			<u>18,618,028.21</u>
TOTAL ASSETS			<u>18,224,671,589.20</u>
LIABILITIES			
Current Liabilities			
Payable Accounts			
Accounts Payable		54,401,712.27	
Due to Officers and Employees		<u>157,879,825.32</u>	212,281,537.59
Inter - Agency Payables			
Due to BIR		6,798,937.34	
Due to GSIS		9,823,073.41	
Due to PAG-IBIG		506,043.15	
Due to PHILHEALTH		583,299.73	
Due to Other NGAs		<u>5,214,168,452.98</u>	5,231,879,806.61
Other Liability Accounts			
Guaranty Deposits Payable		467,506.80	



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Performance/Bidders/Bail Bonds Payable	344,586.80		
Other Payables	<u>1,639,366,578.04</u>	<u>1,640,178,671.64</u>	7,084,340,015.84
Deferred Credits			
Other Deferred Credits			<u>574,461,897.30</u>
TOTAL LIABILITIES			7,658,801,913.14
EQUITY			
Government Equity			
Government Equity			(1,695,745,319.89)
Retained Earnings			
Retained Earnings			<u>12,261,614,995.95</u>
TOTAL EQUITY			<u>10,565,869,676.06</u>
TOTAL LIABILITIES AND EQUITY			<u><u>18,224,671,589.20</u></u>